Sales and Inventory Report

Prepared January 4, 2024

County: Monmouth Category: Single Family

| Month | Year | Monthly Sales | No. of Homes for Sale | Months of Inventory | Average Price |
|-----------|------|------------------|-----------------------|------------------------|------------------|
| January | 2020 | 478 | 1992 | 4.17 | 566,270 |
| February | 2020 | 360 | 2060 | 5.72 | |
| March | 2020 | 482 | 2205 | 4.57 | 524,888 |
| April | 2020 | 482 | 2008 | 4.57 | 592,299 |
| | | 459 | | | 624,567 |
| May | 2020 | | 1936 | 4.22 | 591,655 |
| June | 2020 | 577 | 1955 | 3.39 | 662,596 |
| July | 2020 | 750 | 1918 | 2.56 | 595,846 |
| August | 2020 | 869 | 1825 | 2.10 | 682,015 |
| September | 2020 | 853 | 1909 | 2.24 | 713,747 |
| October | 2020 | 885 | 1862 | 2.10 | 691,334 |
| November | 2020 | 683 | 1563 | 2.28 | 685,144 |
| December | 2020 | 835 | 1311 | 1.57 | 712,159 |
| Total | 2020 | 7725 | 1886 | 2.93 | 651,409 |
| January | 2021 | 535 | 1110 | 2.07 | 664,972 |
| February | 2021 | 435 | 1023 | 2.35 | 651,340 |
| March | 2021 | 541 | 1076 | 1.99 | 710,820 |
| April | 2021 | 561 | 1142 | 2.04 | 715,924 |
| May | 2021 | 575 | 1189 | 2.07 | 761,971 |
| June | 2021 | 715 | 1350 | 1.89 | 753,739 |
| July | 2021 | 696 | 1444 | 2.07 | 779,233 |
| August | 2021 | 706 | 1470 | 2.08 | 740,758 |
| September | 2021 | 657 | 1400 | 2.13 | 789,041 |
| October | 2021 | 600 | 1205 | 2.01 | 713,936 |
| November | 2021 | 608 | 1015 | 1.67 | 746,016 |
| December | 2021 | 594 | 791 | 1.33 | 776,195 |
| Total | 2021 | 7223 | 1185 | 1.97 | 737,878 |
| January | 2022 | 441 | 711 | 1.61 | 762,692 |
| February | 2022 | 362 | 669 | 1.85 | 689,686 |
| March | 2022 | 421 | 775 | 1.84 | 763,650 |
| April | 2022 | 482 | 846 | 1.76 | 740,008 |
| | 2022 | 532 | 1074 | | |
| May | | | 1 | 2.02 | 853,435 |
| June | 2022 | 607 | 1190 1335 | 1.96 | 820,292 |
| July | | 582 | | 2.29 | 821,039 |
| August | 2022 | 605 | 1412 | 2.33 | 804,859 |
| September | 2022 | 571 | 1327 | 2.32 | 809,309 |
| October | 2022 | 470 | 1254 | 2.66 | 884,078 |
| November | 2022 | 411 | 1231 | 2.97 | 809,350 |
| December | 2022 | 378 | 1009 | 2.63 | 790,155 |
| Total | 2022 | 5862 | 1069 | 2.19 | 800,048 |
| January | 2023 | 302 | 909 | 3.01 | 782,277 |
| February | 2023 | 248 | 853 | 3,44 | 732,245 |
| March | 2023 | 405 | 825 | 2.04 | 743,633 |
| April | 2023 | 331 | 853 | 2,58 | 851,960 |
| May | 2023 | 420 | 909 | 2.16 | 829,010 |
| June | 2023 | 501 | 996 | 1.99 | 870,401 |
| July | 2023 | 442 | 1009 | 2.28 | 862,248 |
| August | 2023 | 517 | 1040 | 2.01 | 906,748 |
| September | 2023 | 440 | 985 | 2.24 | 796,984 |
| October | 2023 | 428 | 1029 | 2.40 | 858,234 |
| November | 2023 | 334 | 997 | 2.99 | 923,797 |
| December | 2023 | 368 | 799 | 2.99 | 840,939 |
| | 2023 | 300 | / 33 | E. 17 | 040,539 |

Note: The "No. of Homes For Sale" column reflects the number of active listings on the market on the 16th day of each Month, The "Months of Inventory" column is equal to the "No. of Homes For Sale" divided by the "Monthly Sales". This reflects how many months it would take to sell out of inventory at the current month's rate of sale. When the "Months of Inventory" is higher than 6, we are in a Buyer's Market with declining prices.

Sales and Inventory Report

Prepared January 4, 2024

County: Monmouth Category: Condominium

| Month | Year | Monthly Sales | No. of Condos for Sale | Months of Inventory | Average Price |
|-----------|------|---------------|---------------------------|------------------------|------------------|
| January | 2020 | 119 | 406 | 3.41 | 362,543 |
| February | 2020 | 122 | 410 | 3.36 | 380,958 |
| March | 2020 | 131 | 451 | 3.44 | 367,611 |
| April | 2020 | 108 | 381 | 3.53 | 371,960 |
| May | 2020 | 109 | 406 | 3.72 | 378,815 |
| June | 2020 | 149 | 420 | 2.82 | 383,442 |
| July | 2020 | 168 | 439 | 2.61 | 369,660 |
| August | 2020 | 206 | 412 | 2.00 | 339,763 |
| September | 2020 | 227 | 382 | 1.68 | 393,289 |
| October | 2020 | 253 | 381 | 1.51 | 398,243 |
| November | 2020 | 196 | 339 | 1.73 | 426,778 |
| December | 2020 | 209 | 304 | 1.45 | 429,337 |
| Total | 2020 | 1997 | 396 | 2.38 | 386,854 |
| January | 2021 | 139 | 282 | 2.03 | 410,079 |
| February | 2021 | 128 | 264 | 2.06 | 364,672 |
| March | 2021 | 165 | 277 | 1.68 | 438,454 |
| April | 2021 | 184 | 259 | 1.41 | 453,450 |
| May | 2021 | 182 | 264 | 1.45 | 467,533 |
| June | 2021 | 203 | 323 | 1.59 | 532,015 |
| July | 2021 | 187 | 322 | 1.72 | 426,119 |
| August | 2021 | 184 | 326 | 1.77 | 437,815 |
| September | 2021 | 189 | 269 | 1,42 | 441,499 |
| October | 2021 | 205 | 204 | 1.00 | 466,777 |
| November | 2021 | 173 | 178 | 1.03 | 435,542 |
| December | 2021 | 173 | 148 | .86 | 416,860 |
| Total | 2022 | 2112 | 261 | 1.48 | 444,902 |
| January | 2022 | 139 | 134 | .96 | 501,916 |
| February | 2022 | 104 | 137 | 1.32 | 430,334 |
| March | 2022 | 140 | 148 | 1,06 | 478,601 |
| April | 2022 | 135 | 160 | 1.19 | 531,213 |
| May | 2022 | 160 | 219 | 1.37 | 516,221 |
| June | 2022 | 156 | 236 | 1.51 | 536,974 |
| July | 2022 | 144 | 246 | 1.71 | 495,424 |
| August | 2022 | 167 | 250 | 1.50 | 478,119 |
| September | 2022 | 157 | 223 | 1.42 | 515,181 |
| October | 2022 | 139 | 218 | 1.57 | 499,504 |
| November | 2022 | 109 | 191 | 1.75 | 529,739 |
| December | 2022 | 121 | 177 | 1,46 | 458,099 |
| Total | 2022 | 1671 | 195 | 1.40 | 499,267 |
| January | 2023 | 88 | 176 | 2.0 | 489,850 |
| February | 2023 | 76 | 173 | 2.28 | 446,751 |
| March | 2023 | 105 | 186 | 1.77 | 488,606 |
| April | 2023 | 94 | 169 | 1.80 | 577,362 |
| May | 2023 | 104 | 194 | 1.87 | 581,184 |
| June | 2023 | 135 | 206 | 1.53 | 560,653 |
| July | 2023 | 104 | 220 | 2.12 | 523,303 |
| August | 2023 | 116 | 227 | 1.96 | 563,017 |
| September | 2023 | 108 | 270 | 2.50 | 566,612 |
| October | 2023 | 105 | 256 | 2.42 | 630,265 |
| November | 2023 | 113 | 273 | 2.42 | 541,617 |
| December | 2023 | 102 | 218 | 2.14 | 550,257 |
| Total | 2023 | 1250 | 214 | 2.05 | 546,561 |

Note: The "No. of Condos for Sale" column reflects the number of active listings on the market on the 16th day of each Month. The "Months of Inventory" column is equal to the "No. of Condos for Sale" divided by the "Monthly Sales". This reflects how many months it would take to sell out of inventory at the current month's rate of sale. A market is considered to have stable prices when Months of Inventory is averaging 6 months.

Sales by Area Report

Category - Single Family Statistics for Entire MLS from 1/1/2023 to 12/31/2023 Prepared on Friday, January 5, 2024, 7:24 AM

| Area | # of Sales | Total Sales | Avg. Price | Median Price |
|------------------|------------|-----------------|-------------|--------------|
| ASBURY PARK | 54 | \$38,774,800 | \$718,052 | \$582,500 |
| EATONTOWN | 49 | \$30,586,509 | \$624,214 | \$590,500 |
| FAIR HAVEN | 84 | \$116,503,928 | \$1,386,952 | \$1,278,010 |
| HIGHLANDS | 38 | \$22,501,400 | \$592,142 | \$560,000 |
| LITTLE SILVER | 61 | \$76,939,999 | \$1,261,311 | \$970,000 |
| LONG BRANCH | 90 | \$74,224,264 | \$824,714 | \$650,500 |
| MONMOUTH BEACH | 26 | \$51,960,000 | \$1,998,462 | \$1,925,000 |
| OCEAN | 188 | \$162,825,864 | \$866,095 | \$765,000 |
| OCEANPORT | 58 | \$56,109,015 | \$967,397 | \$822,250 |
| RED BANK | 69 | \$45,052,597 | \$652,936 | \$620,000 |
| RUMSON | 72 | \$165,736,473 | \$2,301,895 | \$2,087,000 |
| SEA BRIGHT | 15 | \$27,657,897 | \$1,843,860 | \$1,420,000 |
| SHREWSBURY BORO | 38 | \$33,341,467 | \$877,407 | \$753,000 |
| TINTON FALLS | 94 | \$66,067,901 | \$702,850 | \$650,000 |
| WEST LONG BRANCH | 76 | \$71,089,889 | \$935,393 | \$842,500 |
| TOTALS | 1,012 | \$1,039,372,003 | \$1,027,047 | \$790,000 |

Statistics for Entire MLS from 1/1/2022 to 12/31/22

| Area | # of Sales | Total Sales | Avg. Price | Median Price |
|------------------|------------|-----------------|-------------|--------------|
| ASBURY PARK | 68 | \$37,211,874 | \$547,233 | \$506,500 |
| EATONTOWN | 69 | \$38,779,186 | \$562,017 | \$530,000 |
| FAIR HAVEN | 57 | \$71,048,399 | \$1,246,428 | \$1,182,000 |
| HIGHLANDS | 60 | \$36,340700 | \$605,678 | \$551.450 |
| LITTLE SILVER | 67 | \$81,413,859 | \$1,215,132 | \$975,000 |
| LONG BRANCH | 141 | \$105,611,445 | \$749,017 | \$609,000 |
| MONMOUTH BEACH | 30 | \$53,662,700 | \$1,788,757 | \$1,510,000 |
| OCEAN | 236 | \$212,626,298 | \$900,959 | \$790,000 |
| OCEANPORT | 62 | \$52,417,850 | \$845,449 | \$772,000 |
| RED BANK | 72 | \$42,613,233 | \$591,850 | \$567,500 |
| RUMSON | 111 | \$242,629,234 | \$2,185,849 | \$1,785,000 |
| SEA BRIGHT | 19 | 34,502,500 | \$1,815,921 | \$1,699,000 |
| SHREWSBURY BORO | 39 | \$35,031,499 | \$898,244 | \$760,000 |
| TINTON FALLS | 96 | \$59,636,669 | \$621,215 | \$610,500 |
| WEST LONG BRANCH | 67 | \$64,474,000 | \$962,299 | \$805,000 |
| TOTALS | 1,194 | \$1,167,997,446 | \$978,222 | \$750,000 |

-Information deemed reliable but not guaranteed-

Sales By Area Report

Category – Condominium Statistics for Entire MLS from 1/1/2023 to 12/31/2023 Prepared Friday, January 5, 2024, 7:24 AM

| Area | # of Sales | Total Sales | Avg. Price | Median Price |
|------------------|------------|---------------|------------|--------------|
| ASBURY PARK | 80 | \$60,310,945 | \$753,887 | \$540,000 |
| EATONTOWN | 47 | \$20,846,900 | \$443,551 | \$405,000 |
| HIGHLANDS | 52 | \$23,480,950 | \$451,557 | \$382,500 |
| LITTLE SILVER | 16 | \$11,480,997 | \$693,687 | \$602,500 |
| LONG BRANCH | 110 | \$106,977,349 | \$972,521 | \$747,950 |
| MONMOUTH BEACH | 34 | \$22,221,945 | \$653,587 | \$678,000 |
| OCEAN | 42 | \$24,661,770 | \$587,185 | \$560,000 |
| OCEANPORT | 28 | \$18,995,851 | \$678,423 | \$715,000 |
| RED BANK | 47 | \$22,421,500 | \$477,053 | \$390,000 |
| RUMSON | 0 | \$0 | \$0 | \$0 |
| SEA BRIGHT | 16 | \$15,779,500 | \$986,219 | \$982,500 |
| SHREWSBURY BORO | 2 | \$1,205,000 | \$602,500 | \$602,500 |
| TINTON FALLS | 116 | \$47,434,249 | \$408,916 | \$405,000 |
| WEST LONG BRANCH | 5 | \$2,794,000 | \$558,800 | \$579,000 |
| TOTALS | 595 | \$378,228,956 | \$635,679 | \$515,000 |

Statistics for Entire MLS from 1/1/2022 to 12/31/2022

| Area | # of Sales | Total Sales | Avg. Price | Median Price |
|------------------|------------|---------------|------------|--------------|
| ASBURY PARK | 100 | \$81,612,161 | \$816,122 | \$535,000 |
| EATONTOWN | 62 | \$18,985,801 | \$306,223 | \$334,500 |
| HIGHLANDS | 60 | \$24,189,500 | \$403,158 | \$345,000 |
| LITTLE SILVER | 12 | \$8,687,999 | \$724,000 | \$617,500 |
| LONG BRANCH | 145 | \$133,469,580 | \$920,480 | \$775,000 |
| MONMOUTH BEACH | 39 | \$23,353,000 | \$598,795 | \$525,000 |
| OCEAN | 49 | \$23,454,500 | \$478,663 | \$480,000 |
| OCEANPORT | 7 | \$3,809,240 | \$544,177 | \$535,000 |
| RED BANK | 65 | \$28,685,149 | \$441,310 | \$355,000 |
| RUMSON | 0 | \$0 | \$0 | \$0 |
| SEA BRIGHT | 30 | \$24,683,655 | \$822,788 | \$800,275 |
| SHREWSBURY BORO | 3 | \$1,962,000 | \$654,000 | \$667,000 |
| TINTON FALLS | 193 | \$77,412,757 | \$401,102 | \$392,000 |
| WEST LONG BRANCH | 3 | \$1,422,000 | \$474,000 | \$447,000 |
| TOTALS | 768 | \$451,727,342 | \$588,187 | \$445,000 |

⁻⁻Information deemed reliable but not guaranteed. Source of information is the Monmouth MLS--

Yearly Market Comparison

Comparing Entire MLS As of Wednesday, January 3, 2024 8:05:37 AM

Search Parameters: Property type Residential; Property Sub-Type of 'Single Family'; County of 'Monmouth'.

| | Number of Sold Listings | | | _lstings | Doll | Dollar Volume of Sold Listings | | | | Median Sale Price | | | |
|---|---|--|---|--|--|--|---|--|--|---|--|--|--|
| | 2022 | 2023 | Diff | Chg | 2022 | 2023 | Diff | Chg | 2022 | 2023 | Diff | Chg | |
| January | 441 | 302 | -139 | -31,5% | \$ 336,347,508 | \$ 236,247,822 | -100,099,686 | -29.8% | 582,000 | 622,500 | 40,500 | 7.0% | |
| February | 362 | 248 | -114 | -31.5% | \$ 249,666,452 | \$ 181,596,794 | -68,069,658 | -27.3% | 577,500 | 590,000 | 12,500 | 2.2% | |
| March | 421 | 405 | -16 | -3.8% | \$ 321,496,861 | \$ 301,171,636 | -20 325,225 | -6.4% | 595,000 | 599,500 | 4,500 | 0.8% | |
| April | 482 | 331 | -151 | -31.3% | \$ 356,684,291 | \$ 282,937,911 | -73,746,380 | -20.7% | 605,000 | 685,000 | 80,000 | 13.2% | |
| May | 532 | 420 | -112 | -21.1% | \$ 454,027,754 | \$ 348,184,345 | -105,843,409 | -23.4% | 655,000 | 651,000 | -4,000 | -0.6% | |
| June | 607 | 501 | -106 | -17.5% | \$ 497,917,467 | \$ 436,071,083 | -61,846,384 | -12.5% | 680,000 | 692,647 | 12,647 | 1.9% | |
| July | 582 | 442 | -140 | -24.1% | \$ 478,893,982 | \$ 381,113,918 | -97,780,064 | -20.5% | 679,995 | 710,000 | 30,005 | 4.4% | |
| August | 605 | 517 | -88 | -14.5% | \$ 486,939,907 | \$ 468,788,746 | -18,151,161 | -3.8% | 675,000 | 750,000 | 75,000 | 11.1% | |
| September | 571 | 440 | -131 | -22.9% | \$ 462,121,817 | \$ 350,673,096 | -111,448,721 | -24.2% | 645,000 | 670,000 | 25,000 | 3.9% | |
| October | 470 | 428 | -42 | -8.9% | \$ 415,516,827 | \$ 367,324,517 | -48 192 310 | -11.6% | 650,000 | 675,000 | 25,000 | 3.8% | |
| November | 411 | 334 | -77 | -18.7% | \$ 332,642,961 | \$ 308,548,210 | -24,094,751 | -7.3% | 650,000 | 705,500 | 55,500 | 8.5% | |
| December | 378 | 368 | -10 | -2.6% | \$ 298,678,819 | \$ 309,465,676 | 10,786,857 | 3.6% | 620,000 | 672,500 | 52,500 | 8.5% | |
| Total | 5,862 | 4,736 | -1,126 | -19.2% | \$ 4,690,934,646 | \$ 3,972,123,754 | -718,810,892 | -15.4% | 640,000 | 675,000 | 35,000 | 5.5% | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | Nun | ber o | l New L | istings | Dolla | ır Volume of Nev | v Listings | | N | ledian Li | st Price | | |
| | Nun 2022 | | New L | istings Chg | Dolla 2022 | er Volume of New 2023 | v Listings Diff | Chg | A 2022 | Median Li 2023 | st Price Diff | Chg | |
| Jänuary | | | | | | | - | | | 2023 | | Chg 8.4% | |
| January February | 2022 | 2023 | Diff | Chg | 2022 | 2023 | Diff | 1.4% | 2022 | 2023 650,000 | Diff | 8.4% | |
| • | 2022 477 | 2023 444 | -33 -50 | Chg -6.9% | 2022 \$ 428,856,585 | 2023 \$ 435,241,802 | Diff 6,385,217 24,270,435 | 1.4% 5.5% | 2022 599,900 635,000 | 2023 650 000 719 999 | Diff 50,100 | 8.4% | |
| February | 2022 477 529 | 2023 444 479 | -33 -50 -181 | Chg -6.9% -9.5% | 2022 \$ 428,856,585 \$ 433,911,407 | 2023 \$ 435,241,802 \$ 458,181,842 | Diff 6,385,217 24,270,435 -115,651,411 | 1.4% 5.5% -16.1% | 2022 599,900 635,000 649,900 | 2023 650,000 719,999 699,000 | Diff 50,100 84,999 | 8.4% 13.4% | |
| February March | 2022 477 529 791 | 2023 444 479 610 | -33 -50 -181 -246 | Chg -6.9% -9.5% -22.9% | 2022 \$ 428,856,585 \$ 433,911,407 \$ 719,957,320 | 2023 \$ 435,241,802 \$ 458,181,842 \$ 604,305,909 | Diff 6,385,217 24,270,435 -115,651,411 -195,111,651 | 1.4% 5.5% -16.1% -26.4% | 2022 599,900 635,000 649,900 699,000 | 2023 650 000 719 999 699 000 710 000 | Diff 50,100 84,999 49,100 | 8.4% 13.4% 7.6% | |
| February March April | 2022 477 529 791 827 | 2023 444 479 610 581 | -33 -50 -181 -246 -238 | Chg -6.9% -9.5% -22.9% -29.7% | 2022 \$ 428,856,585 \$ 433,911,407 \$ 719,957,320 \$ 740,939,975 | 2023 \$ 435,241,802 \$ 458,181,842 \$ 604,305,909 \$ 545,828,324 | 0,385,217 24,270,435 -115,651,411 -195,111,651 -265,469,270 | 1.4% 5.5% -16.1% -26.4% -29.1% | 2022 599,900 635,000 649,900 699,000 | 2023 650 000 719 999 699 000 710 000 709 900 | Diff 50,100 84,999 49,100 11,000 | 8.4% 13.4% 7.6% 1.6% | |
| February March April May | 2022 477 529 791 827 917 | 2023 444 479 610 581 679 | 33 50 181 246 238 255 | Chg -6.9% -9.5% -22.9% -29.7% -26.0% | 2022 \$ 428,856,585 \$ 433,911,407 \$ 719,957,320 \$ 740,939,975 \$ 912,872,432 | 2023 \$ 435,241,802 \$ 458,181,842 \$ 604,305,909 \$ 545,828,324 \$ 647,403,162 | Diff 6,385,217 24,270,435 -115,651,411 -195,111,651 -265,469,270 -162,242,917 | 1.4% 5.5% -16.1% -26.4% -29.1% -19.7% | 2022 599,900 635,000 649,900 699,000 699,000 | 2023 650 000 719 999 699 000 710 000 709 900 729,000 | Diff 50,100 84,999 49,100 11,000 10,900 | 8.4% 13.4% 7.6% 1.6% | |
| February March April May June | 2022 477 529 791 827 917 909 | 2023 444 479 610 581 679 654 | -33 -50 -181 -246 -238 -255 -194 | Chg -6.9% -9.5% -22.9% -29.7% -26.0% -28.1% | 2022 \$ 428,856,585 \$ 433,911,407 \$ 719,957,320 \$ 740,939,975 \$ 912,872,432 \$ 824,629,850 | 2023 \$ 435,241,802 \$ 458,181,842 \$ 604,305,909 \$ 545,828,324 \$ 647,403,162 \$ 662,386,933 | Diff 6,385,217 24,270,435 -115,651,411 -195,111,651 -265,469,270 -162,242,917 | 1.4% 5.5% -16.1% -26.4% -29.1% -19.7% -20.7% | 2022 599,900 635,000 649,900 699,000 699,000 | 2023 650 000 719 999 699 000 710 000 709 900 729,000 749,000 | Diff 50,100 84,999 49,100 11,000 10,900 30,000 | 8.4% 13.4% 7.6% 1.6% 4.3% | |
| February March April May June July | 2022 477 529 791 827 917 909 809 | 2023 444 479 610 581 679 654 615 | -33 -50 -181 -246 -238 -255 -194 -161 | Chg -6.9% -9.5% -22.9% -29.7% -26.0% -28.1% -24.0% | 2022 \$ 428,856,585 \$ 433,911,407 \$ 719,957,320 \$ 740,939,975 \$ 912,872,432 \$ 824,629,850 \$ 793,174,154 | 2023 \$ 435,241,802 \$ 458,181,842 \$ 604,305,909 \$ 545,828,324 \$ 647,403,162 \$ 662,366,933 \$ 629,328,065 | Diff 6,385,217 24,270,435 -115,651,411 -195,111,651 -265,469,270 -162,242,917 -163,846,089 | 1.4% 5.5% -16.1% -26.4% -29.1% -19.7% -20.7% -0.8% | 2022 599,900 635,000 649,900 699,000 699,000 699,000 | 2023 650 000 719 999 699 000 710 000 709 900 729,000 749,000 699,999 | Diff 50,100 84,999 49,100 11,000 10,900 30,000 50,000 | 8.4% 13.4% 7.6% 1.6% 1.6% 4.3% 7.2% | |
| February March April May June July August | 2022 477 529 791 827 917 909 809 770 | 2023 444 479 610 581 679 654 615 609 | Diff -33 -50 -181 -246 -238 -255 -194 -161 -45 | Chg -6.9% -9.5% -22.9% -29.7% -26.0% -28.1% -24.0% -20.9% | 2022 \$ 428,856,585 \$ 433,911,407 \$ 719,957,320 \$ 740,939,975 \$ 912,872,432 \$ 824,629,850 \$ 793,174,154 \$ 665,586,079 | 2023 \$ 435,241,802 \$ 458,181,842 \$ 604,305,909 \$ 545,828,324 \$ 647,403,162 \$ 662,386,933 \$ 629,328,065 \$ 660,568,523 | Diff 6,385,217 24,270,435 -115,651,411 -195,111,651 -265,469,270 -162,242,917 -163,846,089 -5,017,556 | 1.4% 5.5% -16.1% -26.4% -29.1% -19.7% -20.7% -0.8% 2.3% | 2022 599,900 635,000 649,900 699,000 699,000 699,000 649,999 | 2023 650,000 719,999 699,000 710,000 709,900 729,000 749,000 699,999 749,999 | Diff 50,100 84,999 49,100 11,000 10,900 30,000 50,000 | 8.4% 13.4% 7.6% 1.6% 4.3% 7.2% 7.7% 7.3% | |
| February March April May June July August September | 2022 477 529 791 827 917 909 809 770 595 | 2023 444 479 610 581 679 654 615 609 550 | Diff -33 -50 -181 -246 -238 -255 -194 -161 -45 | Chg -6.9% -9.5% -22.9% -29.7% -26.0% -28.1% -24.0% -20.9% -7.6% | 2022 \$ 428,856,585 \$ 433,911,407 \$ 719,957,320 \$ 740,939,975 \$ 912,872,432 \$ 824,629,850 \$ 793,174,154 \$ 665,586,079 \$ 553,156,835 | 2023 \$ 435,241,802 \$ 458,181,842 \$ 604,305,909 \$ 545,828,324 \$ 647,403,162 \$ 662,386,933 \$ 629,328,065 \$ 660,568,523 \$ 566,209,414 | Diff 6,385,217 24,270,435 -115,651,411 -195,111,651 -265,469,270 -162,242,917 -163,846,089 -5,017,556 13,052,579 | 1.4% 5.5% -16.1% -26.4% -29.1% -19.7% -20.7% -0.8% 2.3% 14.9% | 2022 599,900 635,000 649,900 699,000 699,000 649,999 699,000 632,450 | 2023 650,000 719,999 699,000 710,000 709,900 729,000 749,000 699,999 749,999 | Diff 50,100 84,999 49,100 11,000 10,900 30,000 50,000 50,999 67,450 | 8.4% 13.4% 7.6% 1.6% 4.3% 7.2% 7.7% 7.3% 10.7% | |
| February March April May June July August September October | 2022 477 529 791 827 917 909 809 770 595 | 2023 444 479 610 581 679 654 615 609 550 554 | Diff -33 -50 -181 -246 -238 -255 -194 -161 -45 | Chg -6.9% -9.5% -22.9% -29.7% -26.0% -28.1% -24.0% -21.6% -7.6% -0.4% | 2022 \$ 428,856,585 \$ 433,911,407 \$ 719,957,320 \$ 740,939,975 \$ 912,872,432 \$ 824,629,850 \$ 793,174,154 \$ 665,586,079 \$ 553,156,835 \$ 461,834,047 | 2023 \$ 435,241,802 \$ 458,181,842 \$ 604,305,909 \$ 545,828,324 \$ 647,403,162 \$ 662,386,933 \$ 629,328,065 \$ 660,568,523 \$ 566,209,414 \$ 531,017,351 | Diff 6,385,217 24,270,435 -115,651,411 -195,111,651 -265,469,270 -162,242,917 -163,846,089 -5,017,556 13,052,579 69,183,304 | 1.4% 5.5% -16.1% -26.4% -29.1% -19.7% -0.8% 2.3% 14.9% 22.0% | 2022 599,900 635,000 649,900 699,000 699,000 649,999 699,000 632,450 | 2023 650,000 719,999 699,000 710,000 709,900 729,000 749,000 699,999 749,999 699,900 715,000 | Diff 50,100 84,999 49,100 11,000 10,900 30,000 50,000 50,999 67,450 | 8.4% 13.4% 7.6% 1.6% 4.3% 7.2% 7.7% 7.3% 10.7% | |

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Yearly Market Comparison

Comparing Entire MLS As of Wednesday, January 3, 2024 8:06:56 AM

Search Parameters: Property type Residential; Property Sub-Type of 'Condominium'; County of 'Monmouth'.

| | Number of Sold Listings | | | | Dollar Volume of Sold Listings | | | | Median Sale Price | | | |
|-----------|-------------------------|---------|------|---------|--------------------------------|------------------|---------------|--------|-------------------|----------|------------|-------|
| | 2022 | 2023 | Diff | f Chg | 2022 | 2023 | Diff | Chg | 2022 | 2023 | Diff | Chg |
| January | 139 | 88 | -51 | -36.7% | \$ 69,766,400 | \$ 43,106,817 | -26,659,583 | -38.3% | 385,000 | 415,000 | 30,000 | 7.8% |
| February | 104 | 76 | -28 | -26.9% | \$ 44,754,749 | \$ 33,953,113 | -10,801,636 | -24.2% | 375,500 | 350,000 | -25,500 | -6.8% |
| March | 140 | 105 | -35 | -25.0% | \$ 67,004,208 | \$ 51,303,718 | -15,700,490 | -23.5% | 391,500 | 405,000 | 13,500 | 3.4% |
| April | 135 | 94 | -41 | -30.4% | \$ 71,713,834 | \$ 54,272,035 | -17,441,799 | -24.4% | 420,000 | 443,000 | 23,000 | 5.5% |
| May | 160 | 104 | -56 | -35.0% | \$ 82,595,447 | \$ 60,443,220 | -22,152,227 | -26.9% | 420,000 | 466,500 | 46,500 | 11.1% |
| June | 156 | 135 | -21 | -13.5% | \$ 83,768,087 | \$ 75,688,178 | -8,079,909 | -9.7% | 449,500 | 480,000 | 30,500 | 6.8% |
| July | 144 | 104 | -40 | -27.8% | \$ 71,341,115 | \$ 54,423,560 | -16,917,555 | -23.8% | 417,000 | 467,450 | 50,450 | 12.1% |
| August | 167 | 116 | -51 | -30.5% | \$ 79,845,967 | \$ 65,310,045 | -14,535,922 | -18.3% | 425,000 | 470,000 | 45,000 | 10.6% |
| September | 157 | 108 | -49 | -31.2% | \$ 80,883,446 | \$ 61,194,101 | 19,689,345 | -24.4% | 410,000 | 507,262 | 97,262 | 23 7% |
| October | 139 | 105 | -34 | -24.5% | \$ 69,431,083 | \$ 66,177,829 | -3,253,254 | -4.7% | 425,000 | 505,000 | 80,000 | 18 8% |
| November | 109 | 113 | 4 | 3.7% | \$ 57,741,630 | \$ 61,202,790 | 3,461,160 | 5.9% | 405,000 | 480,000 | 75,000 | 18_5% |
| December | 121 | 102 | -19 | -15.7% | \$ 55,430,013 | \$ 56,126,269 | 696,256 | 1.2% | 420,000 | 452,500 | 32,500 | 7.7% |
| Total | 1,671 | 1,250 | -421 | -25.2% | \$ 834,275,979 | \$ 683,201,675 | 151,074 304 | -18.2% | 415,000 | 451,750 | 36,750 | 8.9% |
| | | | | | | | | | | | | |
| | Numbe | er of N | ew L | Istings | Dolla | r Volume of Ne | w Listings | | 1 | Median L | ist Price. | |
| | 2022 | 2023 | Diff | Chg | 2022 | 202 | 3 Diff | Chg | 2022 | 2023 | Dif | Chg |
| January | 133 | 118 | -15 | -11.3% | \$ 67,327,322 | \$ 72,309,03 | 1 4,981,709 | 7.3% | 379,000 | 407,499 | 28,499 | 7.5% |
| February | 147 | 108 | -39 | -26.5% | \$ 74,806,960 | \$ 72,864,78 | 1,942,176 | -2.6% | 379,900 | 479,499 | 99,599 | 26.2% |
| March | 211 | 148 | -63 | -29.9% | \$ 114,622,727 | \$ 94,514,18 | 7 -20 108 540 | -17,6% | 419,000 | 494,000 | 75,000 | 17.9% |
| April | 203 | 135 | -68 | -33.5% | \$ 117,202,465 | \$ 89,538,07 | 2 -27,664,393 | -23.7% | 430,000 | 499,000 | 69,000 | 16.0% |
| May | 210 | 152 | -58 | -27.6% | \$ 113,141,968 | \$ 120,480,11 | 5 7,338,147 | 6.4% | 425,000 | 519,950 | 94,950 | 22.3% |
| June | 211 | 161 | -50 | -23.7% | \$ 118,822,523 | \$ 103,818,06 | 15,004,455 | -12.7% | 445,000 | 520,000 | 75,000 | 16.9% |
| July | 208 | 165 | -43 | -20.7% | \$ 125,027,833 | \$ 100,720,59 | -24,307,240 | -19.5% | 440,000 | 489,000 | 49,000 | 11.1% |
| August | 169 | 179 | 10 | 5.9% | \$ 91,549,340 | \$ 119,573,00 | 3 28,023,663 | 30.6% | 409,000 | 499,900 | 90,900 | 22.2% |
| September | 194 | 173 | -21 | -10.8% | \$ 106,261,161 | \$ 118,671,430 | 12,410,269 | 11.6% | 432,000 | 570,000 | 138,000 | 31.9% |
| October | 130 | 171 | 41 | 31.5% | \$ 75,601,310 | \$ 117,212,430 | 41,611,120 | 55.0% | 425,000 | 465,000 | 40,000 | 9.4% |
| November | 104 | 122 | 18 | 17.3% | \$ 57,439,870 | \$ 84,599,379 | 27,159,509 | 47.2% | 430,000 | 517,500 | 87,500 | 20.3% |
| December | 83 | 61 | -22 | 26.5% | \$ 59,318,802 | \$ 38,785,620 | 20 533 176 | -34.7% | 449,900 | 470,000 | 20,100 | 4.5% |
| Total 2 | 2,003 1 | ,693 - | 310 | 15.5% | 1,121,122,281 | \$ 1,133,086,718 | 3 11,964,437 | 1.0% | 425,000 | 499,000 | 74,000 | 17.4% |

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